

FY25 1st Quarter Report

July 1- September 30, 2024

Public Schools of Brookline
November 13, 2024



General Fund Report

New Format - Moving to Site Based Budgeting and Reporting

First time projecting salaries, using updated position roster

- Turnover in positions result in variance from original budget
- Incomplete understanding of additional compensation during the last budget cycle left us underfunded
- Presently projecting a deficit

Expense show encumbrances currently in the financial system, as well as summer spending.

- Out of district tuitions, transportation, cleaning services and other big ticket items have been encumbered for the entire year.

Special Revenue Funds

FY25 Federal and State Grants slower to become available this year

- Expenditures are hitting FY24 grants, will be moved to FY25 grants when possible
- Delays in submission of IDEA (Special Education) grants due to reconciliation of projected staffing

Private Grants and Revolving Accounts tracking normally